



California

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AB-1212 Public employees' retirement: pension fund management: in-state infrastructure. (2019-2020)

Senate:

1st Cmt 2nd 3rd Pass

Assembly

1st Cmt 2nd 3rd Pass Pass Veto

Bill Status	
Measure:	AB-1212
Lead Authors:	Levine (A)
Principal Coauthors:	-
Coauthors:	-
Topic:	Public employees' retirement: pension fund management: in-state infrastructure.
31st Day in Print:	03/24/19
Title:	An act to amend Section 7514.2 of the Government Code, relating to public employees' retirement.
House Location:	Assembly
Enrolled Date:	09/12/19
Last Amended Date:	08/12/19

Type of Measure
Inactive Bill - Vetoed
Majority Vote Required
Non-Appropriation
Fiscal Committee
Non-State-Mandated Local Program
Non-Urgency
Non-Tax levy

Last 5 History Actions	
Date	Action
01/21/20	Consideration of Governor's veto stricken from file.
10/09/19	Vetoed by Governor.
09/17/19	Enrolled and presented to the Governor at 3:30 p.m.
09/09/19	Senate amendments concurred in. To Engrossing and Enrolling. (Ayes 60. Noes 17. Page 3144.).
09/06/19	In Assembly. Concurrence in Senate amendments pending, May be considered on or after September 8 pursuant to Assembly Rule 77.

Governor's Veto Message

Governor's Veto Message

To the Members of the California State Assembly:

I am returning Assembly Bill 1212 without my signature.

The bill would require the Department of Transportation and the Department of Water Resources to develop a list of priority infrastructure projects to provide to the California Public Employees' Retirement System, the California State Teachers Retirement System, and county retirement systems.

The reporting requirements that this bill proposes are unnecessary, as existing law already encourages public retirement systems to invest in state infrastructure.

Sincerely,

Gavin Newsom