AB-211 Personal income taxes: deduction: California qualified tuition program. (2019-2020)

Senate: 1st Cmt 2nd Cmt 2nd 3rd Pass

Assembly 1st Cmt 2nd 3rd Pass Pass Veto

Bill Status	
Measure:	AB-211
Lead Authors:	Calderon (A)
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Topic:	Personal income taxes: deduction: California qualified tuition program.
31st Day in Print:	02/15/19
Title:	An act to amend Section 17072 of, and to add and repeal Section 17206.2 of, the Revenue and Taxation Code, relating to taxation, to take effect immediately, tax levy.
House Location:	Assembly
Enrolled Date:	09/10/19
Last Amended Date:	08/30/19

Type of Measure
Inactive Bill - Vetoed
Majority Vote Required
Non-Appropriation
Fiscal Committee
Non-State-Mandated Local Program
Urgency
Tax levy

Last 5 History Actions

Date	Action
01/21/20	Consideration of Governor's veto stricken from file.
10/13/19	Vetoed by Governor.
09/12/19	Enrolled and presented to the Governor at 3:30 p.m.
09/09/19	Senate amendments concurred in. To Engrossing and Enrolling. (Ayes 78. Noes 0. Page 3120.).
09/05/19	In Assembly. Concurrence in Senate amendments pending. May be considered on or after September 7 pursuant to Assembly Rule 77.

Governor's Veto Message

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To the Members of the California State Assembly:

I am returning Assembly Bill 211 without my signature.

This bill would allow an income tax deduction for contributions to qualified tuition savings programs, known as 529 plans, for qualified taxpayers.

My Administration is supportive of the underlying goals of increasing affordability and access to higher education for all Californians. In partnership with the Legislature, the 2019 Budget Act made significant investments and expansions in the Cal Grant program. Additionally, the 2019 Budget Act increased provided $50 million to spur the creation of child savings accounts for every child in Kindergarten through establishing a state-level program in conjunction with the ScholarShare program and through the provision of grants to local governments and nonprofit organizations that sponsor or create local or regional child savings account programs.

While I appreciate the Legislature's intent, a careful balancing of the benefits of the proposed tax deduction in relation to the revenue losses, approximately $13 million, would be better addressed through the annual budget process.

Sincerely,

Gavin Newsom