

**VETO MESSAGES OF HOUSE BILLS
FORTY-FIFTH LEGISLATURE
FIRST EXTRAORDINARY SESSION**

H 2 WATER CONSERVATION PROJECTS

May 24, 2002

HOUSE EXECUTIVE MESSAGE NO. 2

I have this day VETOED and am returning HOUSE BILL 2, with emergency clause, enacted by the Forty-Fifth Legislature, First Extraordinary Session, 2002.

In the previous legislative session this legislature appropriated \$30 million to deal with water issues in our great state over the next two years. Instead of allowing the appropriate entities the ability to take care of water issues as necessary, this bill would restrict expenditures to \$15 million per year. Because this money is necessary, in light of water resource management issues facing New Mexico today, I cannot sign this legislation.

The proper place to address appropriate operating reserve levels is in a General Appropriation Act, which provides for a fiscally responsible budget rather than the cobbled-together smoke and mirrors approach we see in this and other similar bills.

H 3 TRANSFER PROCEEDS FROM REAL PROPERTY SALES

May 24, 2002

HOUSE EXECUTIVE MESSAGE NO. 3

I have this day VETOED and am returning HOUSE BILL 3, with emergency clause, enacted by the Forty-Fifth Legislature, First Extraordinary Session, 2002.

This bill appears to be another move to artificially inflate the state's General Fund operating reserve. The Legislature passed and I signed into law legislation creating this fund in 1998, only four years ago. I do not believe it prudent to alter the purpose of such a young fund and in turn raid it to artificially inflate the state's reserves.

The proper place to address appropriate operating reserve levels is in a General Appropriation