# VETO MESSAGES OF HOUSE BILLS FORTY-FOURTH LEGISLATURE FIRST SESSION

## H 18 NEW MEXICO FINANCE AUTHORITY PERMANENT EQUIPMENT LOANS

March 17, 1999

#### **HOUSE EXECUTIVE MESSAGE NO. 19**

I have this day VETOED and am returning HOUSE BILL 18 as amended, with certificate enacted by the Forty-Fourth Legislature, First Session, 1999.

This legislation would allow the New Mexico Finance Authority to make permanent equipment loans from the Public Project Revolving Fund with the approval of the New Mexico Finance Authority Oversight Committee. This bill has been vetoed because current law provides an adequate process to address such loans.

### H 21 TEACHER LOAN REPAYMENT ACT

April 8, 1999

#### **HOUSE EXECUTIVE MESSAGE NO. 60**

I have this day VETOED and am returning HOUSE BILL 21, as amended enacted by the Forty-Fourth Legislature, First Session, 1999.

This legislation would have provided for repayment of certain debt incurred by teachers in exchange for re-locating to under-served parts of the state. This legislation is vetoed because it proposes an unnecessarily complex and bureaucratic statewide approach to a problem that should be addressed locally.