S2967-A DEFRANCISCO Same as A 1276 Lavine (MS)

ON FILE: 02/12/15 Tax Law

TITLE....Relates to a tax credit for visitability

01/30/15 REFERRED TO INVESTIGATIONS AND GOVERNMENT OPERATIONS

02/10/15 AMEND AND RECOMMIT TO INVESTIGATIONS AND GOVERNMENT OPERATIONS

02/10/15 PRINT NUMBER 2967A

05/27/15 REPORTED AND COMMITTED TO FINANCE

06/09/15 REPORTED AND COMMITTED TO RULES

06/18/15 ORDERED TO THIRD READING CAL.1808

06/18/15 PASSED SENATE

06/18/15 DELIVERED TO ASSEMBLY

06/18/15 referred to ways and means

06/24/15 substituted for a1276

06/24/15 ordered to third reading rules cal.729

06/24/15 passed assembly

06/24/15 returned to senate

11/10/15 DELIVERED TO GOVERNOR

11/20/15 VETOED MEMO.252

VETO MESSAGE - No. 252

TO THE SENATE:

I am returning herewith, without my approval, the following bill:

Senate Bill Number 2967-A, entitled:

"AN ACT to amend the tax law, in relation to providing a tax credit for universal visitability"

NOT APPROVED

This bill would amend the Tax Law to create a "Universal Visitability Tax Credit" of up to \$2,750 for new or retrofitted principal residences which are designed to be accessible and adaptable housing.

Encouraging the growth of accessible and adaptable housing to help individuals remain in their homes as they age, as well as to help those with disabilities, is an important goal which I strongly support. However, this tax credit will have a significant fiscal impact and should be discussed in the context of the upcoming State Budget. Moreover, this bill would require the Department of State to create an entirely new program to determine eligibility for the tax credit, including the review of building plans and inspection of buildings, without any funds appropriated for such activities. Thus, while I am constrained to veto this bill, I look forward to discussing how to best accomplish the policy goals of this bill with its sponsors.

The bill is disapproved.

(signed) ANDREW M. CUOMO