



DOUGLAS A. DUCEY
GOVERNOR

STATE OF ARIZONA
OFFICE OF THE GOVERNOR

EXECUTIVE OFFICE

April 9, 2015

The Honorable Andy Biggs
President of the Senate
Arizona State Senate
1700 W. Washington
Phoenix, AZ 85007

RE: Senate Bill 1450 (banks; insuring organization)

Dear President Biggs:

This afternoon, I vetoed Senate Bill 1450. While I understand the sponsor's intent of the bill, I am concerned that the language in its current form is not consistent with existing federal law.

Sincerely,

Douglas A. Ducey
Governor
State of Arizona

cc: The Honorable David Gowan
The Honorable David Farnsworth
The Honorable Michele Reagan