TO THE ASSEMBLY:

I am returning herewith, without my approval, the following bill:

Assembly Bill Number 7327-A, entitled:

"AN ACT to amend the administrative code of the city of New York, in relation to requiring assessment rolls to be published on the department of finance website"

NOT APPROVED

This bill would require New York City's Department of Finance ("DoF") to post its property tax assessment roll and certain property tax assessment data on its website and create a document containing such information in a searchable format within nine months.

Although currently not in one database, most of the information required under this bill is currently available on DoF's website or the Notices of Property Value that are mailed to taxpayers. New York City has also advised that it is currently working on modernizing its property tax assessments system which will be operational by 2017. This longer-term project will meet most of the bill's requirements by consolidating information into a single database where possible. The changes required under this bill would not only be difficult to implement given the constraints of the City's current technology and the bill's nine month effective date, but also, it would be wasteful to reprogram systems that are already scheduled to be replaced. Given these circumstances, I am compelled to disapprove this legislation.

The bill is disapproved.

(signed) ANDREW M. CUOMO