STATE OF NEW JERSEY EXECUTIVE DEPARTMENT

SENATE BILL NO. 1566 (Fifth Reprint)

To the Senate:

Pursuant to Article V, Section I, Paragraph 14 of the New Jersey Constitution, I am returning Senate Bill No. 1566 (Fifth Reprint) without my approval.

Today, I signed the Fiscal Year 2013 Appropriations Act prepared and passed by the legislative majority. That budget, which contained billions of dollars in spending, failed to address the single issue that strikes at the heart of our shared interests and our continued prosperity: immediate tax relief for all New Jersey residents. To the contrary, and for the third time in as many years, the legislative majority has proposed raising income taxes as a solution to years of leaderless governance that was the norm in Trenton before January 2010.

Accompanying that budget were a number of additional bills, including this proposal, that would ladle on even more government spending. Separating these bills from the Appropriations Act is little more than a thinly veiled attempt to circumvent the tough choices required to meet the constitutional obligation of passing a balanced budget. Some elected officials persist in the convenient thinking, honed to perfection in the years prior to my Administration, that a spending bill or a tax increase passed outside the budget is not really taxing and spending as usual. But as every homeowner with a mortgage, every student with a tuition bill, and every business with a delivery knows, simply wishing for more money to pay the bills is a reckless, childish, guaranteed path towards financial disaster.

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Reprint) without my approval. Accordingly, I herewith return Senate Bill No. 1566 (Fifth

Respectfully,

/s/Chris Christie

[seal]

Governor

Attest:

/s/Charles B. McKenna

Chief Counsel to the Governor

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