## STATE OF NEW JERSEY EXECUTIVE DEPARTMENT

## SENATE BILL NO. 788 (Second Reprint)

To the Senate:

Pursuant to Article V, Section I, Paragraph 14 of the New Jersey Constitution, I am returning Senate Bill No. 788 (Second Reprint) without my approval.

Today, I signed the Fiscal Year 2013 Appropriations Act prepared and passed by the legislative majority. That budget, which contained billions of dollars in spending, failed to address the single issue that strikes at the heart of our shared interests and our continued prosperity: immediate tax relief for all New Jersey residents. To the contrary, and for the third time in as many years, the legislative majority has proposed raising income taxes as a solution to years of leaderless governance that was the norm in Trenton before January 2010.

Accompanying that budget were a number of additional bills, including this proposal, that would ladle on even more Separating these bills from government spending. Appropriations Act is little more than a thinly veiled attempt to circumvent the tough choices required to meet constitutional obligation of passing a balanced budget. elected officials persist in the convenient thinking, honed to perfection in the years prior to my Administration, that a spending bill or a tax increase passed outside the budget is not really taxing and spending as usual. But as every homeowner with a mortgage, every student with a tuition bill, and every business with a delivery knows, simply wishing for more money to pay the bills is a reckless, childish, guaranteed path towards financial disaster.

million legislature is serious in advancing these ideas, let the rejecting the attempt merits openly and honestly budget refusal spending for our next fiscal year, rather than next June dollars. on Constitution, without identifying offsetting reductions as required different. of to accept of against the competing proposals That dialogue should begin now, as we begin planning government spending bills these passed this excess Taken legislative and debate the merits to simply add millions together, Λq expected the legislature outside spending is not for initiatives. they would add more than by the people. the coming fiscal year. O ff for using Off a comment their Instead, dollars the members the budget preferred taxpayer H

for, will that present. attempts to across sacrificed in the past are rewarded with a harder road, future" deficit oin the within continue are Twelve our decades noqu to avoid the people whose άţ fair, But we are New Jerseyans. State, and welcome all months the our collective means. raise taxes, deficit, the difficult to ago, 20 great answer the call ago, the compromise that inconvenient, it was welfare we are privileged to help protect. mortgaging our future and our children's and worthy I implored the Legislature to learn to in rejecting the second decision, noted task members but essential, In a similar vein, more than to action that We do not shy away from the of ensures Government 0£ fight leadership with, better the Legislature that for those choices of rings loudly tomorrow. has "piled principles 0 H who to

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Reprint) without my approval. Accordingly, I herewith return Senate Bill No. 788 (Second

Respectfully,

/s/Chris Christie

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Governor

Attest:

/s/Charles B. McKenna

Chief Counsel to the Governor