

STATE OF NEW JERSEY
EXECUTIVE DEPARTMENT

ASSEMBLY BILL NO. 3029

To the General Assembly:

Pursuant to Article V, Section I, Paragraph 14 of the New Jersey Constitution, I am returning Assembly Bill No. 3029 without my approval. This bill would increase the benefit provided under the New Jersey Earned Income Credit program from 20 percent to 25 percent of the federal Earned Income Tax Credit (EITC) amount. I support the concept of this bill and, indeed, proposed an increase in EITC as part of my February 2012 proposal for a balanced budget. That budget proposal, which was not acted upon by the legislative majority, would have also delivered all taxpayers in the State the tax relief they deserve.

I remain committed to providing real and immediate tax relief to all New Jerseyans, and will sign this restoration if presented as part of a broad-based, bipartisan tax relief plan.

Accordingly, I herewith return Assembly Bill No. 3029 without my approval.

[seal]

Respectfully,
/s/Chris Christie
Governor

Attest:

/s/Charles B. McKenna
Chief Counsel to the Governor