## STATE OF NEW JERSEY EXECUTIVE DEPARTMENT

## ASSEMBLY BILL NO. 2925 (First Reprint)

To the General Assembly:

Pursuant to Article V, Section I, Paragraph 14 of the New Jersey Constitution, I am returning Assembly Bill No. 2925 (First Reprint) without my approval.

Today, I signed the Fiscal Year 2013 Appropriations Act prepared and passed by the legislative majority. That budget, which contained billions of dollars in spending, failed to address the single issue that strikes at the heart of our shared interests and our continued prosperity: immediate tax relief for all New Jersey residents. To the contrary, and for the third time in as many years, the legislative majority has proposed raising income taxes as a solution to years of leaderless governance that was the norm in Trenton before January 2010.

Accompanying that budget were a number of additional bills, including this proposal, that would ladle on even more Separating these bills from the government spending. Appropriations Act is little more than a thinly veiled attempt circumvent the tough choices required to meet constitutional obligation of passing a balanced budget. elected officials persist in the convenient thinking, honed to perfection in the years prior to my Administration, that a spending bill or a tax increase passed outside the budget is not really taxing and spending as usual. But as every homeowner with a mortgage, every student with a tuition bill, and every business with a delivery knows, simply wishing for more money to pay the bills is a reckless, childish, guaranteed path towards financial disaster.

the for legislature is serious in advancing these ideas, budget rejecting refusal million spending openly dollars. on our next These Constitution, different. without and 0f of to against the That bills accept government spending these fiscal year, rather than next June. honestly attempt identifying dialogue should begin now, passed the this excess spending is not Taken together, legislative and to competing proposals debate yd expected simply offsetting the the for the legislature outside the budget initiatives. add millions they λy merits reductions as the coming fiscal would add more than as we of for people. of dollars ω their let Instead, using comment begin required the year. preferred planning taxpayer members to do Н the bу M

join will that sacrificed in harder present. future" to avoid the inconvenient, deficit three decades live within attempts to the are Twelve me continue to our road, upon deficit, mortgaging Ħ people whose welfare fair, But we are New Jerseyans. State, the our collective means. raise months the the difficult ago, OK great taxes, answer past are rewarded with a better and welcome all ít the compromise ago, and worthy was noted the Н in rejecting implored the decision, call we are privileged to help protect. our task members of the Legislature but essential, choices to action that rings loudly that ensures those who have that In a We do not shy away from the the fight future and of leadership with, similar vein, Legislature to learn Government the second our for tomorrow. has "piled principles children's more than Of. 0f three Н

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Accordingly, I herewith return Assembly Bill No. 2925

(First Reprint) without my approval.

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/s/Chris Christie

Respectfully,

Governor

Attest:

/s/Charles B. McKenna

Chief Counsel to the Governor