## STATE OF NEW JERSEY EXECUTIVE DEPARTMENT

## ASSEMBLY BILL NO. 2921

To the General Assembly:

Pursuant to Article V, Section I, Paragraph 14 of the New Jersey Constitution, I am returning Assembly Bill No. 2921 without my approval.

Today, I signed the Fiscal Year 2013 Appropriations Act prepared and passed by the legislative majority. That budget, which contained billions of dollars in spending, failed to address the single issue that strikes at the heart of our shared interests and our continued prosperity: immediate tax relief for all New Jersey residents. To the contrary, and for the third time in as many years, the legislative majority has proposed raising income taxes as a solution to years of leaderless governance that was the norm in Trenton before January 2010.

Accompanying that budget were a number of additional bills, including this proposal, that would ladle on even more government spending. Separating these bills from Appropriations Act is little more than a thinly veiled attempt to circumvent the tough choices required to meet the constitutional obligation of passing a balanced budget. elected officials persist in the convenient thinking, honed to perfection in the years prior to my Administration, that a spending bill or a tax increase passed outside the budget is not really taxing and spending as usual. But as every homeowner with a mortgage, every student with a tuition bill, and every business with a delivery knows, simply wishing for more money to pay the bills is a reckless, childish, guaranteed path towards financial disaster.

are for the million budget rejecting refusal dollars. spending openly legislature our next no S S These Constitution, without different. and Of. O.fr to against the That government spending for the coming fiscal accept bills Ω Hthese fiscal honestly attempt serious identifying offsetting dialogue should begin passed the this excess spending is not Taken together, year, legislative and to in advancing debate competing γď rather than next June simply expected the the add millions initiatives. legislature outside proposals they would add more Λq merits these ideas, now, reductions as the S 0 f for people. 0f We e Ø their let Instead, dollars comment using begin required the the year. than preferred planning taxpayer members Ξf on to budget Н the the the by MY am

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Accordingly, I herewith return Assembly Bill No. 2921

without my approval.

Respectfully,

/s/Chris Christie

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Governor

Attest:

/s/Charles B. McKenna

Chief Counsel to the Governor