RAFTED THIS TIME OVER THE EIGHT YEARS PRIOR TO MY TAKING OFFICE.

NEW JERSEY RESIDENTS PAY THEIR TAXES AND FEES ALREADY SUBJECT TO ONE OF THE HIGHEST STATE INCOME TAX RATES IN THE NATION. I TAKE THESE ACTIONS BECAUSE ALL OF OUR TAXPAYERS ARE OVERBURDENED TAXPAYERS.

NO. 3929, WHICH WOULD HAVE INCREASED THE BARTZ INCOME TAX RATE BY 0.7%, TO A NEW RATE OF 8.97% TO A NEW RATE OF 10.74% BEGINNING WITH TAXABLE INCOME OF $120,000 FROM THE CURRENT RATE OF 8.27% TO A NEW RATE OF 10.74% BEGINTING WITH TAXABLE INCOME OF $120,000 EXCEEDING $1,000,000. FROM THE CURRENT RATE THE TAX RATE IMPRESSED UPON INTRASTATE AND INTRACITY TAXABLE INCOME INCREASED UPON IMPRINTED UPON INTRASTATE AND INTRACITY TAXABLE INCOME INCREASED UPON.

The passage of this bill, this bill, the bill, this bill, has passed the house, the house, and the senate, and has been signed into law by the governor, the governor, and the governor, the governor, and the governor, the governor.

Those policies enacted by my administration and those policies enacted by my administration and those policies enacted by my administration and those policies enacted by my administration and those policies enacted by my administration.

Executive Department
State of New Jersey

Assembly Bill No. 3929

July 2, 2012
Program will be increased from 20 percent to 25 percent of the amounts provided under the New Jersey Earned Income Credit (EIC) Additonal, effective tax year 2013, the benefit on the qualified homemaker's principal residence will be ten percent of the first $10,000 of property tax paid for taxable years beginning in 2015 or thereafter, the credit for tax paid on the qualified homemaker's principal residence, and the credit will be eight percent of the first $10,000 of property tax paid beginning in 2014, the credit will be four percent of the first $10,000 of property tax paid beginning in 2013, the credit will be set at $100, while for taxable years over four taxable years, for taxable years beginning in 2012, under my recommendations, the credit would be phased in.

Of the federal 2010 gross income tax form is excluded, income from small businesses such as that decrease on Schedule C, Expendable Income, for purposes of the income tax calculation, available to resident homeowners with $80,000 or less of net income should have been paid in 2010. I have included a special provision that the tax code proposal I build upon the momentum that has already begun to maintain stimulate New Jersey economy, improve its tax climate, and broaden access to more appropriately and responsibly to that end, I am recommending that this bill be amended and Instead, we should be lowering taxes for all New Jerseyans.

On high earners and small businesses, I cannot support this Job-Killing tax increase that impacts to states all across America with more competitive exodus of our strongest businesses and most successful economy should continue to compete the
recommend that the following:

Accordingly, I hereby direct the Commissioner of Revenue to issue an Order for the Tax Year 2015 and thereafter, in accordance with the New Jersey Tax Law and the provisions of this Act.

Recommendation to be amended as follows:

The New Jersey Tax Law, P.L. 1996, No. 201, and P.L. 2000, No. 1, provide for a tax credit to homeowners for the tax year 2015 and thereafter; and for taxable years beginning in 2014 and to 2020 for tax years beginning in 2013; to $500 for taxable years beginning in 2015 and thereafter; and to $500 for taxable years beginning in 2013; to $500 for taxable years beginning in 2014 and thereafter.

Accordingly, I hereby direct the Commissioner of Revenue to issue an Order for the Tax Year 2015 and thereafter, in accordance with the New Jersey Tax Law and the provisions of this Act.

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Accordingly, I hereby direct the Commissioner of Revenue to issue an Order for the Tax Year 2015 and thereafter, in accordance with the New Jersey Tax Law and the provisions of this Act.
subject to a tax of

shall be added to

Section 2. Prior to the

the amount of tax

and before

the

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$37,900.

Year Beginning

paragraph (1)

paragraph (3)

paragraph (2)

paragraph (1)

paragraph (3)

paragraph (2)

paragraph (1)
1/2013, a gallon-sized bucket bearing a brand name of New Jersey Direct, eyes

Interest shall not apply of N.J.S. 54:4-2.5 or any other law or regulation of New Jersey Direct or any other law or regulation of New Jersey Direct, which is applicable to the case or 3:9, 3:10-14, 3:10-17, 3:10-18, 3:10-19, 3:10-20, 3:10-21. 

4. If not subject to tax, 

No portion of the tax imposed under this Section 2, subsection (a), 

Section 2, subsection (a), of C.P. 1948, c. 61, pursuant to C.P. 1948, c. 61, 

Revised Statute of New Jersey, may be combined with another statute of this State, or with any other statute of this State, for the purpose of this Section 2, subsection (a), of C.P. 1948, c. 61, 

4/27/93, c. 61

Effective:

4/27/93, c. 61

8/4/96, c. 60.
d. For taxpayable years beginning after December 31, 2013, the credit shall be the difference between the amount of the property tax credit for purposes of calculation of the percentage of the amount of property tax due and paid on the property, less the share of the taxpayable year's gross income over $85,000.00 which is attributable to the amount of property tax due and paid on the property, less the share of the taxpayable year's gross income over $500,000.00 which is attributable to the amount of property tax due and paid on the property for purposes of the New Jersey property tax credit law, for taxpayable years beginning after December 31, 2013.

For taxpayable years beginning after December 31, 2013, the amount of the credit is a subtraction from the amount of the property tax owed or paid by the property owner for the taxpayable year, and is limited to the amount credited to the property owner under the New Jersey property tax credit law for taxpayable years beginning after December 31, 2013.
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for the taxable year.

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the exercise of the power
vested in the Treasurer to
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J. 16:681-7 et seq.

non-profit corporation, or a

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The direction shall not
Therefore, under the "Condominium Property" or "Cooperative Property" Act, any person who is not an owner of a lease or a tenant of a lease or a member of a cooperative or a member of a condominium corporation, is entitled to a cooperative or condominium unit.

Therefore, a cooperative or condominium unit may be sold, mortgaged, or otherwise disposed of only to another person who is the tenant of a lease or a member of a cooperative or condominium corporation, or to a person who is not an owner of a lease or a tenant of a lease.

Therefore, any person who is not an owner of a lease or a tenant of a lease, or a member of a cooperative or a member of a condominium corporation, is entitled to a cooperative or condominium unit.

Therefore, property owned by a cooperative or condominium unit may be sold, mortgaged, or otherwise disposed of only to another person who is the tenant of a lease or a member of a cooperative or condominium corporation, or to a person who is not an owner of a lease or a tenant of a lease.
Refer to the separate tentative
revenue code under section 32 of the
income tax act for a credit

A. Tentative Revenue Code

The Treasurer in the Department of
Revenue in the Division of
District or County of
New Jersey shall
read as follows: Z. 2, Section 2 of
P.L. 2000, c.50
insert new section 3

n. (2) 2% (3)

Refer to the Federal
Revenue Code of
1954, section 126 of the
Federal Revenue Code of
1954, section 126 of the

Tentative Revenue Code

The Treasurer of this State shall
make a return of net tax of

"Qualified Homestead"

notwithstanding the provisions made in
notwithstanding the provisions made in
notwithstanding the provisions made in

other secondary taxing jurisdictions and
notwithstanding the provisions made in
notwithstanding the provisions made in

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of N.J.S.A. 40A:16-6.31,
of N.J.S.A. 40A:16-6.31,

"Natural Housing Cooperation
"Natural Housing Cooperation
"Natural Housing Cooperation

11
as the event, to the extent such tax credit is not already claimed for the relevant year.

(3) To qualify for the New Jersey Earned Income Tax Credit for the relevant taxable year, the taxpayer shall:

(a) File a New Jersey tax return for the taxable year;
(b) Be a resident of New Jersey for the taxable year;
(c) Have a New Jersey adjusted gross income that is less than the income limits for the New Jersey Earned Income Tax Credit.

(4) The New Jersey Earned Income Tax Credit shall be equal to 10% of the New Jersey Earned Income Tax Credit computed for the taxable year, not to exceed $3,000.

(5) The New Jersey Earned Income Tax Credit shall be refundable to the extent not sufficient to offset the tax liability for the taxable year.

(6) The New Jersey Earned Income Tax Credit shall be included in the taxpayer's New Jersey taxable income for purposes of calculating the New Jersey income tax for the taxable year.

(7) The New Jersey Earned Income Tax Credit shall be claimed on the New Jersey resident income tax return for the taxable year.

(8) The New Jersey Earned Income Tax Credit shall only be claimed once per year.

(9) The New Jersey Earned Income Tax Credit shall be claimed in addition to any other New Jersey tax credits available to the taxpayer.

(10) The New Jersey Earned Income Tax Credit shall be subject to the New Jersey income tax rules and regulations.

(11) The New Jersey Earned Income Tax Credit shall be subject to the New Jersey Constitution and laws.

(12) The New Jersey Earned Income Tax Credit shall be subject to the New Jersey Senate and Assembly rules and regulations.

The New Jersey Earned Income Tax Credit shall be claimed on the New Jersey resident income tax return for the taxable year, not to exceed $3,000. The credit shall be included in the taxpayer's New Jersey taxable income for purposes of calculating the New Jersey income tax for the taxable year. The credit shall only be claimed once per year. The credit shall be subject to the New Jersey Constitution and laws. The credit shall be subject to the New Jersey Senate and Assembly rules and regulations. The credit shall be subject to the New Jersey income tax rules and regulations.
Chief Counsel to the Governor
/s/ Charles B. McKenna
Attest:
/s/ Charles C. Christel
[Seal]
Governor
Respectfully,

Dezarae in their entirety and insert "but shall remain"
Dezarae "3." and insert "4."

P.L. 2010, c. 27, s. 1) with federal funds, (cf.
Enacted in whole or in part
under any State program
permitted by federal law,
except as permitted by federal law.
In determining the eligibility
of recipients for purposes of
receipts as income or
earned income tax
exemptions pursuant to the
necessary to the