

**BOBBY JINDAL**  
GOVERNOR



OFFICE OF THE GOVERNOR

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June 15, 2012

The Honorable Glenn Koepp  
Secretary of the Senate  
State Capitol  
Baton Rouge, LA 70802

Re: Senate Bill No. 673 by Senator Erdey

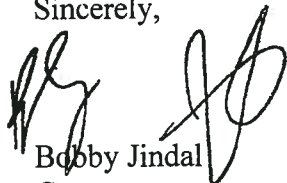
Dear Mr. Koepp:

Senate Bill No. 673 by Senator Erdey diverts dollars away from the State General Fund to a local real estate development at the Juban Crossing Economic Development District.

There is an existing process through which a project can receive a State match for local tax increment financing revenues committed to the project. If the Louisiana Department of Economic Development (LED) determines that providing a State match for a project will result in a positive return on investment to the State, LED may submit the project for approval to the Joint Legislative Committee on the Budget.

For these reasons, I have vetoed Senate Bill No. 673 and hereby return it to the Senate. I encourage the author and the supporters of the Juban Crossing project to continue to work with LED.

Sincerely,



Bobby Jindal  
Governor