

STATE OF NORTH CAROLINA OFFICE OF THE GOVERNOR

20301 Mail Service Center • Raleigh, NC 27699-0301

BEVERLY EAVES PERDUE GOVERNOR

February 22, 2011

GOVERNOR'S OBJECTIONS AND VETO MESSAGE

Senate Bill 13, "An Act to Enact the Balanced Budget Act of 2011."

Section 2 of Senate Bill 13, "An Act to Enact the Balanced Budget Act of 2011," was designed to grant authority to the Governor to reduce expenditures for the remainder of fiscal year 2010-11. This bill provides that the Director of the Budget shall exercise these powers with a goal of reducing recurring expenditures by at least four hundred million dollars (\$400,000,000).

I have already used powers granted to me through existing statutes to reduce expenditures by at least \$400,000,000 for fiscal year 2010-11. This \$400,000,000 has been accounted for in my 2011-13 recommended budget presented to the General Assembly on February 17, 2011.

The remaining sections are not necessary and interfere with the State's capacity to generate jobs and retain industry.

Therefore, I veto this bill.

Beverly Eaves Perdue

This bill, having been vetoed, is returned to the Clerk of the North Carolina Senate on this 22nd day of February, 2011, at **305** pm for reconsideration by that body.

Location: 116 West Jones Street • Raleigh, NC • Telephone: (919) 733-5811 www.governor.state.nc.us