

BILL NUMBER: AB 2437
VETOED DATE: 09/25/2010

To the Members of the California State Assembly:

I am returning Assembly Bill 2437 without my signature.

While I am supportive of providing California's manufacturers with greater borrowing opportunities to make capital investments, I believe the proper location of this economic development program is in the Governor's Office of Economic Development. In addition, this bill would create new higher costs to employers as a result of the prevailing wage requirements on projects financed under this bill.

For these reasons I cannot sign this bill.

Sincerely,

Arnold Schwarzenegger