

CHARLIE CRIST GOVERNOR

May 28, 2010

Interim Secretary Dawn K. Roberts Department of State R.A. Gray Building 500 S. Bronough Street Tallahassee, Florida 32399

Dear Interim Secretary Roberts:

By the authority vested in me as Governor of the State of Florida, under the provisions of Article III, Section 8, of the Constitution of Florida, I do hereby withhold my approval of and transmit to you my objections to, House Bill 5607, enacted during the 112th Session of the Legislature of Florida, since statehood in 1845, during the Regular Session of 2010 and entitled:

An act relating to retirement...

Although there are a number of good provisions in this bill, I feel the provision reducing the annual accrual rate from 6.5 percent to 3.0 percent for members of the Florida Retirement System (FRS) who enter the Deferred Retirement Option Program (DROP) on or after July 1, 2010, was inserted in the Conference Committee report, with little or no opportunity for discussion or debate. Changes to employee retirement accounts should be vetted through the normal committee process to avoid unintended consequences that may occur when rushed through the process.

For this reason, I withhold my approval of House Bill 5607, and do hereby veto the same.

Sincerely,

Charlie Crist