

An Act

ENROLLED HOUSE
BILL NO. 3349

By: McCall, Wallace, McDugle,
Phillips, and West (Kevin)
of the House

and

Treat of the Senate

An Act relating to public funds; creating the
Statewide Recovery Fund; establishing fund
characteristics; limiting appropriations and transfer
authority; requiring certain deposits of certain
monies; providing exception; directing deposits of
certain interest and income to certain fund;
providing for codification; and declaring an
emergency.

SUBJECT: Public funds

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 255 of Title 62, unless there is
created a duplication in numbering, reads as follows:

A. There is hereby created in the State Treasury a special fund
to be designated the "Statewide Recovery Fund". Said fund shall be
subject to legislative appropriation or transfer as provided by law
and shall consist of:

1. All such monies as the Legislature may direct to be
appropriated or transferred to said fund; and

2. All such monies received by the state after the effective
date of this act pursuant to the American Rescue Plan Act of 2021,
Public Law No. 117-2, Section 604 "Coronavirus Capital Projects

Fund" and Section 9901 "Coronavirus State and Local Recovery Funds", less and except the funds dedicated to the Nonentitlement Units of Local Government as described in the American Rescue Plan Act of 2021.

B. Notwithstanding any provision of law to the contrary, all interest and income derived from deposits to the Statewide Recovery Fund shall be credited to the Statewide Recovery Fund.

SECTION 2. It being immediately necessary for the preservation of the public peace, health or safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the House of Representatives the 18th day of May, 2022.

Presiding Officer of the House
of Representatives

Passed the Senate the 18th day of May, 2022.

Presiding Officer of the Senate

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this _____

day of _____, 20_____, at _____ o'clock _____ M.

By: _____

Approved by the Governor of the State of Oklahoma this _____

day of _____, 20_____, at _____ o'clock _____ M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this _____

day of _____, 20_____, at _____ o'clock _____ M.

By: _____