

SB 124 - FINAL VERSION

03/28/2019 1181s

9Jan2020... 2804h

2020 SESSION

19-0979

10/06

SENATE BILL 124

AN ACT relative to the minimum electric renewable portfolio standards.

SPONSORS: Sen. Fuller Clark, Dist 21; Sen. Kahn, Dist 10; Sen. Levesque, Dist 12; Sen. Feltes, Dist 15; Rep. Mann, Ches. 2; Rep. Oxenham, Sull. 1; Rep. Somssich, Rock. 27

COMMITTEE: Energy and Natural Resources

AMENDED ANALYSIS

This bill revises the required minimum percentages of classes I to IV renewable energy in the electric renewable portfolio standards through the year 2040. The bill also provides an exemption from increases in the annual purchase percentages for certain electrical supply contracts.

Explanation: Matter added to current law appears in ***bold italics***.

Matter removed from current law appears ~~in brackets and struck through.~~

Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE*In the Year of Our Lord Two Thousand Twenty*

AN ACT relative to the minimum electric renewable portfolio standards.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 Minimum Electric Renewable Portfolio Standards. RSA 362-F:3 is repealed and reenacted to read as follows:

362-F:3 Minimum Electric Renewable Portfolio Standards.

I. For each year specified below, each provider of electricity shall obtain and retire certificates sufficient in number and class type to meet or exceed the percentages designated of total megawatt-hours of electricity supplied by the provider to its end-use customers that year, except to the extent that the provider makes payments to the renewable energy fund under RSA 362-F:10, II:

(a) For Class I: 9.6 percent in 2019; plus an additional .9 percent each year until 2040. Within the total for Class I, the Class I useful thermal requirement shall be 1.4 percent in 2019 plus an additional .2 percent for each year until 2040. Therefore, for 2040, and each year thereafter, the total for Class I shall be 28.5 percent with 5.6 percent Class I useful thermal within the total.

(b) For Class II: .6 percent in 2019; .7 percent in 2020; plus an additional .9 percent for each year until 2040. Therefore, for 2040 and each year thereafter, the Class II requirement shall be 18.7 percent.

(c) For Class III: for 2019 and each year thereafter, 8 percent.

(d) For Class IV: for 2019 and each year thereafter, 1.5 percent.

2 New Section; Minimum Electric Renewable Portfolio Standards; Exemption Period for Certain Electrical Supply Contracts. Amend RSA 362-F by inserting after section 3 the following new section:

362-F:3-a Exemption Period for Certain Electrical Supply Contracts.

I. The increases in the annual purchase percentages under RSA 362-F:3 applicable to class II for 2021 and thereafter as compared to the class II annual purchase percentages in effect as of January 1, 2020, shall not apply to the megawatt-hours delivered during the contract term under any electrical power supply contract entered into before the effective date of this section, provided that the contract term in effect before such effective date has not been extended or otherwise increased after that date.

II. Providers shall inform the commission by July 1 of each year, through July 1, 2023, of all such exempted contracts, including but not limited to, the execution date and expiration date of the contract, the basis for exemption under this section, and if applicable, the annual megawatt-hours supplied and exempted, or the annual amount of exempted methane gas certificates and the basis for exemption.

All such information filed with the commission shall be exempt from the provisions of RSA 91-A:5, IV.

3 Effective Date. This act shall take effect 60 days after its passage.

VETOED July 24, 2020