

STATE OF NEW YORK

7193

2017-2018 Regular Sessions

IN ASSEMBLY

April 12, 2017

Introduced by M. of A. PERRY -- read once and referred to the Committee on Governmental Employees

AN ACT to amend the retirement and social security law, in relation to providing for the automatic enrollment for employees whose right to membership has been made optional by the head of the public retirement system involved

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 45 of the retirement and social security law, as
2 added by chapter 878 of the laws of 1986, is amended to read as follows:
3 § 45. Right to membership. a. Upon the employment of any employee
4 whose right to membership in a public retirement system of the state,
5 which for purposes of this section shall include any public retirement
6 system other than the New York state teachers' retirement system, has
7 been made optional by the head of the retirement system involved, the
8 employer shall provide the respective automatic contribution arrangement
9 for the employee to join the retirement system and inform the employee
10 in writing of the right to join the system as well as the fact that the
11 employee has been enrolled. Such employer shall then allow the employee
12 ninety days to opt-out of the retirement system. Each such employee
13 shall acknowledge the receipt of such notice by signing a copy thereof
14 and filing it with such employer; provided, however, the failure to
15 inform such employee shall not in any way be construed to waive the
16 requirement that membership for such an employee commences only when an
17 application for membership is filed with the system, nor shall it be
18 construed to waive any of the eligibility requirements for previous
19 service credit.
20 b. Each employer shall, on or before April first of each year, provide
21 each employee eligible for, but not enrolled in, a public retirement
22 system with an estimate of the employee's costs to purchase their previ-
23 ous service credits from their eligible positions with said employer and

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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- 1 enroll in the public retirement system. Each such employee shall
- 2 acknowledge the receipt of such estimate by signing a copy thereof and
- 3 filing it with such employer.
- 4 § 2. This act shall take effect immediately.