STATE OF OKLAHOMA

1st Session of the 56th Legislature (2017)

HOUSE BILL 1054

By: Osborn (Leslie) and Wallace of the House

and

David and Fields of the Senate

AS INTRODUCED

An Act relating to the Oklahoma Space Industry Development Authority; making an appropriation; directing transfer; stating purpose; providing for the duties and compensation of employees; providing budgetary limitations; providing exceptions to the budgetary limitations; providing lapse dates; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the Oklahoma Space Industry Development Authority from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 2018, the sum of _____ Dollars ($0.00) or so much thereof as may be necessary to perform the duties imposed upon the Oklahoma Space Industry Development Authority by law. The monies appropriated in this section shall be transferred to the Oklahoma Space Industry Development Authority Revolving Fund
created pursuant to Section 5208.1 of Title 74 of the Oklahoma Statutes.

SECTION 2. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Oklahoma Space Industry Development Authority by law shall be set by the Executive Director of the Oklahoma Space Industry Development Authority. The Oklahoma Space Industry Development Authority for the fiscal year ending June 30, 2018, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<table>
<thead>
<tr>
<th>Budgetary Limitation</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Full-Time-Equivalent Employees</td>
<td>0.0</td>
</tr>
<tr>
<td>Lease-Purchase Agreements</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

SECTION 3. Appropriations made by this act, not including appropriations made for capital outlay purposes, may be budgeted for the fiscal year ending June 30, 2018 (hereafter FY-18) or may be budgeted for the fiscal year ending June 30, 2019 (hereafter FY-19). Funds budgeted for FY-18 may be encumbered only through June 30, 2018, and must be expended by November 15, 2018. Any funds remaining after November 15, 2018, and not budgeted for FY-19, shall lapse to the credit of the proper fund for the then current fiscal year. Funds budgeted for FY-19 may be encumbered only through June
30, 2019. Any funds remaining after November 15, 2019, shall lapse to the credit of the proper fund for the then current fiscal year. These appropriations may not be budgeted in both fiscal years simultaneously. Funds budgeted in FY-18, and not required to pay obligations for that fiscal year, may be budgeted for FY-19, after the agency to which the funds have been appropriated has prepared and submitted a budget work program revision removing these funds from the FY-18 budget work program and after such revision has been approved by the Office of Management and Enterprise Services.

SECTION 4. This act shall become effective July 1, 2017.