Whereas, The deferred operation of this act would tend to defeat its purpose, which is to regulate forthwith marijuana in the commonwealth, therefore, it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Sections 76 and 77 of chapter 10 of the General Laws are hereby repealed.

SECTION 2. The General Laws are hereby amended by inserting after chapter 10 the following chapter:-

CHAPTER 10A.

THE MASSACHUSETTS CANNABIS CONTROL COMMISSION

Section 1. The general court finds and declares that:

(1) ensuring public confidence in the integrity of the cannabis licensing process and in the strict oversight of all cannabis establishments through a rigorous regulatory scheme is the paramount policy objective of this chapter;

(2) establishing the financial stability and integrity of their sources of financing, is an integral and essential element of the regulation and control of cannabis under this chapter;

(3) cannabis licensees shall be held to the highest standards of licensing and shall have a continuing duty to maintain their integrity and financial

(4) applicants for cannabis licenses and cannabis licensees shall demonstrate their