

HOUSE BILL 534

By Casada

AN ACT to amend Tennessee Code Annotated, Title 55, Chapter 4, Part 1; Title 55, Chapter 6; Title 67, Chapter 2; Title 67, Chapter 3; Title 67, Chapter 4; Title 67, Chapter 5 and Title 67, Chapter 6, relative to revenue.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-3-1110(b), is amended by deleting the subsection and substituting instead the following:

(b) A user operating a vehicle used for commercial purposes shall be required to submit a report on or before July 20 of each year, for the previous permitted year and shall remit the tax due. The report must state the ending odometer reading, the number of miles traveled in Tennessee, the number of miles traveled outside Tennessee, and other information required by the commissioner. In the absence of an ending odometer reading, the previous year's mileage shall be presumed to be forty thousand (40,000) miles. A report shall be filed even if no tax is due. Failure to file this report shall result in the tax being assessed based upon the presumption that the vehicle traveled forty thousand (40,000) miles.

SECTION 2. This act shall take effect on July 1, 2017, the public welfare requiring it.