ENGROSSED HOUSE
BILL NO. 2430

By: Miller and Martin (Scott) of the House

and

Johnson (Mike) and Myers of the Senate

(Oklahoma Space Industry Development Authority – appropriation)

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 4. There is hereby appropriated to the Oklahoma Space Industry Development Authority from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 2011, the sum of __________ Dollars ($0.00) or so much thereof as may be necessary to perform the duties imposed upon the Oklahoma Space Industry Development Authority by law. The monies appropriated in this section shall be transferred to the Oklahoma Space Industry Development Authority Revolving Fund created pursuant to Section 5208.1 of Title 74 of the Oklahoma Statutes.

SECTION 4. For the fiscal year ending June 30, 2011, the Oklahoma Space Industry Development Authority shall budget all funds in the following categories and amounts:

Category	Appropriation	Total
General Operations	$0.00	$0.00

SECTION 4. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Oklahoma Space Industry Development Authority by law shall be set by the Executive Director. The salary of the Executive Director shall not exceed _______ Dollars ($0.00) per annum, payable monthly for the fiscal year ending June 30, 2011. The Oklahoma Space Industry Development Authority for the fiscal year ending June 30, 2011, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures, excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

Budgetary Limitation	Amount
Full-time-equivalent Employees	0.0
Lease-Purchase Agreements	$0.00

SECTION 4. Appropriations made by this act, not including appropriations made for capital outlay purposes, may be budgeted for the fiscal year ending June 30, 2011 (hereafter FY-11) or may be budgeted for the fiscal year ending June 30, 2012 (hereafter FY-12). Funds budgeted for FY-11 may be encumbered only through June 30, 2011, and must be expended by November 15, 2011. Any funds remaining after November 15, 2011, and not budgeted for FY-12, shall lapse to the credit of the proper fund for the then current fiscal

year. Funds budgeted for FY-12 may be encumbered only through June 30, 2012. Any funds remaining after November 15, 2012, shall lapse to the credit of the proper fund for the then current fiscal year. These appropriations may not be budgeted in both fiscal years simultaneously. Funds budgeted in FY-11, and not required to pay obligations for that fiscal year, may be budgeted for FY-12, after the agency to which the funds have been appropriated has prepared and submitted a budget work program revision removing these funds from the FY-11 budget work program and after such revision has been approved by the Office of State Finance.

Passed the House of Representatives the 4th day of February, 2010.

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Presiding Officer of the House of Representatives

Passed the Senate the ____ day of __________, 2010.

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Presiding Officer of the Senate