

~~Senator Metts, seconded by Senators Pichardo, Jabour, Sheehan, Raptakis and Miller, offers the following written motion to amend.~~

~~FLOOR AMENDMENT~~

~~2007 -- H 5300 SUBSTITUTE A~~

~~AN ACT MAKING APPROPRIATIONS FOR THE SUPPORT OF THE STATE FOR THE FISCAL YEAR ENDING JUNE 30, 2008~~

~~Mr. President:~~

~~I hereby move to amend 2007 -- H 5300 SUBSTITUTE A, entitled "AN ACT MAKING APPROPRIATIONS FOR THE SUPPORT OF THE STATE FOR THE FISCAL YEAR ENDING JUNE 30, 2008", as follows:~~

~~In Article 7, page 20 by deleting lines 1 through 16 and inserting in place thereof the following language:~~

~~"44-30-2.7. Capital gains rates for assets held more than five (5) years. -- All capital assets purchased prior to January 1, 2002 and sold on or after January 1, 2007, shall be deemed to have a holding period beginning January 1, 2002. For tax years beginning in 2007, the capital gains rate for assets held more than five (5) years shall be eight and one third percent (8.33%) of the federal capital gains rate(s) which were in effect prior to the enactment of the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA). Beginning in tax year 2008 and thereafter, the capital gains rate for assets held more than five (5) years shall be zero percent (0%) five percent (5%)."~~

~~Respectfully submitted,
SENATOR METTS~~

~~LC02537/18~~

~~Senators Alves discusses the amendment.~~

~~The motion to amend fails of passage upon a roll call vote with 6 Senators voting in the affirmative and 31 Senators voting in the negative as follows:~~

~~YEAS 6: Senators Jabour, Metts, Miller, Pichardo, Raptakis, Sheehan.~~

~~NAYS 31: The Honorable President Montalbano and Senators Algieri, Alves, Badeau, Bates, Blais, Breene, Ciccone, Connors, Cote, DaPonte, Doyle, Felag, Fogarty, Gallo, Gibbs, Goodwin, Lanzi, Lenihan, Levesque, Maselli, McBurney, McCaffrey, Moura, Paiva Weed, Perry, Revens, Ruggerio, Sosnowski, Tassoni, Walaska.~~

Senator Metts, seconded by Senator Pichardo, offers the following written motion to amend.

FLOOR AMENDMENT

2007 -- H 5300 SUBSTITUTE A, AS AMENDED

AN ACT MAKING APPROPRIATIONS FOR THE SUPPORT OF THE STATE FOR THE FISCAL YEAR ENDING
JUNE 30, 2008

Mr. President:

I hereby move to amend 2007 -- H 5300 SUBSTITUTE A, AS AMENDED, entitled "AN ACT MAKING APPROPRIATIONS FOR THE SUPPORT OF THE STATE FOR THE FISCAL YEAR ENDING JUNE 30, 2008", as follows:

By deleting Article 22 in its entirety.

Respectfully submitted,
SENATOR METTS

LC02552/4

Senator Alves discusses the amendment.

The motion to amend fails of passage upon a roll call vote with 5 Senators voting in the affirmative and 30 Senators voting in the negative as follows:

YEAS- 5: Senators Gibbs, Jabour, Metts, Miller, Pichardo.

NAYS- 30: The Honorable President Montalbano and Senators Algieri, Alves, Badeau, Bates, Blais, Breene, Ciccone, Connors, Cote, DaPonte, Doyle, Fogarty, Gallo, Goodwin, Lanzi, Lenihan, Levesque, Maselli, McBurney, McCaffrey, Moura, Paiva Weed, Perry, Raptakis, Revens, Ruggerio, Sheehan, Sosnowski, Walaska.

~~Senator Raptakis, seconded by Senators Cote and Jabour, offers the following written motion to amend.~~

~~FLOOR AMENDMENT~~~~2007 -- H 5300 SUBSTITUTE A, AS AMENDED~~~~AN ACT MAKING APPROPRIATIONS FOR THE SUPPORT OF THE STATE FOR THE FISCAL YEAR ENDING
JUNE 30, 2008~~~~Mr. President:~~