

(SB1021)

#### GOVERNOR'S VETO

Pursuant to Article V, Section 6 of the Constitution of Virginia, I veto Senate Bill 1021, which would modify the integrated resource plan process by extending the planning timeline from 15 to 20 years, requiring Appalachian Power to file an integrated resource plan, and changing the filing to every three years. The bill also requires the consideration of a number of other factors including grid enhancing technologies, the social cost of carbon, and demand side resources in meeting growing electricity demand.

The State Corporation Commission has the expertise and the authority to make requirements and changes to the integrated resource plan process. The Virginia Clean Economy Act is failing Virginia and those that champion it should stop trying to buttress this failing policy. But rather should be focused on procuring the dependable power needed to meet our growing demand through optimizing for reliability, affordability, and increasingly clean power generation.

Accordingly, I veto this bill.