



Reprinted  
February 7, 2025

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## HOUSE BILL No. 1441

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DIGEST OF HB 1441 (Updated February 6, 2025 11:53 am - DI 150)

**Citations Affected:** IC 28-1; IC 34-30.

**Synopsis:** Bank accounts for qualified youth. Provides that a qualified youth is legally competent to enter into a contract with a depository financial institution to open a savings or checking account in the qualified youth's name with the consent of: (1) the department of child services; or (2) a juvenile court with jurisdiction over the qualified youth.

**Effective:** July 1, 2025.

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### Campbell, Dant Chesser, Judy, Meltzer

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January 21, 2025, read first time and referred to Committee on Financial Institutions.  
February 4, 2025, amended, reported — Do Pass.  
February 6, 2025, read second time, amended, ordered engrossed.

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HB 1441—LS 7320/DI 119





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First Regular Session of the 124th General Assembly (2025)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2024 Regular Session of the General Assembly.

## HOUSE BILL No. 1441

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A BILL FOR AN ACT to amend the Indiana Code concerning financial institutions.

*Be it enacted by the General Assembly of the State of Indiana:*

1 SECTION 1. IC 28-1-1-3.7 IS ADDED TO THE INDIANA CODE  
2 AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY  
3 1, 2025]: **Sec. 3.7. For purposes of section 7 of this chapter,**  
4 **"emancipated youth" means an individual who is less than eighteen**  
5 **(18) years of age and has:**

6       (1) filed for; or  
7       (2) been granted;  
8 **emancipation.**

9 SECTION 2. IC 28-1-1-3.9 IS ADDED TO THE INDIANA CODE  
10 AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY  
11 1, 2025]: **Sec. 3.9. For purposes of section 7 of this chapter, "foster**  
12 **youth" means an individual who is:**

13       (1) at least sixteen (16) years of age; and  
14       (2) in foster care (as defined in IC 31-9-2-46.7).

15 SECTION 3. IC 28-1-1-7 IS ADDED TO THE INDIANA CODE  
16 AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY  
17 1, 2025]: **Sec. 7. For purposes of IC 28-1-23-17, "qualified youth"**

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1       means an individual who is:

2           (1) a foster youth; or  
3           (2) an emancipated youth.

4       SECTION 4. IC 28-1-23-17 IS ADDED TO THE INDIANA CODE  
5       AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY  
6       1, 2025]: Sec. 17. (a) A qualified youth is legally competent to enter  
7       into a contract with a depository financial institution to open a  
8       savings or checking account in the qualified youth's name with the  
9       consent of:

10           (1) the department of child services; or  
11           (2) a juvenile court with jurisdiction over the qualified youth.

12           (b) A qualified youth who opens a savings or checking account  
13       under subsection (a) is:

14           (1) solely responsible for paying all banking-related costs  
15       associated with the account; and

16           (2) solely liable for any and all penalties assessed to the  
17       qualified youth as the account holder due to the qualified  
18       youth's violation of the terms of the account.

19           (c) A depository financial institution that contracts with a  
20       qualified youth under subsection (a) is immune from civil or  
21       criminal liability for entering into the contract with the qualified  
22       youth, unless entering into the contract constitutes, or is the result  
23       of:

24           (1) gross negligence; or  
25           (2) willful or wanton misconduct;

26       on the part of the depository financial institution.

27           (d) If the department of child services or a juvenile court:

28           (1) consents to a qualified youth entering into a contract with  
29       a depository financial institution under subsection (a); and  
30           (2) subsequently withdraws the consent on the basis of the  
31       qualified youth's age;

32       the validity of the contract is not affected by the withdrawal of the  
33       consent.

34       SECTION 5. IC 34-30-2.1-440.3 IS ADDED TO THE INDIANA  
35       CODE AS A NEW SECTION TO READ AS FOLLOWS  
36       [EFFECTIVE JULY 1, 2025]: Sec. 440.3. IC 28-1-23-17 (Concerning  
37       a depository financial institution that contracts with a qualified  
38       youth).



## COMMITTEE REPORT

Mr. Speaker: Your Committee on Financial Institutions, to which was referred House Bill 1441, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill be amended as follows:

Page 1, line 3, delete "IC 28-1-20-5.5" and insert "**IC 28-1-23-17**".

Page 1, line 7, delete "IC 28-1-20-5.5" and insert "IC 28-1-23-17".

Page 1, line 9, delete "5.5." and insert "**17.**".

Page 1, line 10, delete "bank or trust company" and insert "**depository financial institution**".

Page 2, line 4, delete "bank or trust company" and insert "**depository financial institution**".

Page 2, line 10, delete "bank or trust company" and insert "**depository financial institution**".

Page 2, line 13, delete "bank or trust company" and insert "**depository financial institution**".

Page 2, line 20, delete "IC 28-1-20-5.5" and insert "**IC 28-1-23-17**".

Page 2, line 21, delete "bank or trust company" and insert "**depository financial institution**".

and when so amended that said bill do pass.

(Reference is to HB 1441 as introduced.)

TESHKA

Committee Vote: yeas 13, nays 0.

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HOUSE MOTION

Mr. Speaker: I move that House Bill 1441 be amended to read as follows:

Page 1, between the enacting clause and line 1, begin a new paragraph and insert:

**"SECTION 1. IC 28-1-1-3.7 IS ADDED TO THE INDIANA CODE AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2025]: Sec. 3.7. For purposes of section 7 of this chapter, "emancipated youth" means an individual who is less than eighteen (18) years of age and has:**

- (1) filed for; or**
- (2) been granted;**

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**emancipation.".**

Page 1, line 3, delete "IC 28-1-23-17," and insert "**section 7 of this chapter,".**

Page 1, between lines 6 and 7, begin a new paragraph and insert:

**"SECTION 2. IC 28-1-1-7 IS ADDED TO THE INDIANA CODE AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2025]: Sec. 7. For purposes of IC 28-1-23-17, "qualified youth" means an individual who is:**

- (1) a foster youth; or**
- (2) an emancipated youth.".**

Page 1, line 9, delete "foster youth" and insert "**qualified youth".**

Page 1, line 11, delete "foster youth's" and insert "**qualified youth's".**

Page 1, line 14, delete "foster youth" and insert "**qualified youth".**

Page 1, line 15, delete "foster youth" and insert "**qualified youth".**

Page 2, line 2, delete "foster" and insert "**qualified".**

Page 2, line 3, delete "foster youth's" and insert "**qualified youth's".**

Page 2, line 5, delete "foster" and insert "**qualified".**

Page 2, line 7, delete "foster youth" and insert "**qualified youth".**

Page 2, line 13, delete "foster youth" and insert "**qualified youth".**

Page 2, line 16, delete "foster youth's" and insert "**qualified youth's".**

Page 2, line 22, delete "foster" and insert "**qualified".**

Renumber all SECTIONS consecutively.

(Reference is to HB 1441 as printed February 4, 2025.)

MELTZER

