As Passed by the House

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Sub. H. B. No. 296

Representatives Abrams, Hall

Cosponsors: Representatives Ghanbari, Creech, Edwards, Miller, K., Johnson, Carruthers, Manning, Brennan, Brown, Cross, Daniels, Dobos, Jones, Miller, A., Miller, J., Oelslager, Patton, Piccolantonio, Plummer, Richardson, Robb Blasdel, Rogers, Seitz, Somani, Stein, Thomas, C., Williams, Young, T.

A BILL

To amend sections 742.31 and 742.33 of the Revised Code to increase contribution amounts that employers of full-time municipal police officers and Ohio Police and Fire Pension Fund members must make to the Fund.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That sections 742.31 and 742.33 of the Revised Code be amended to read as follows:

Sec. 742.31. (A) Except as provided in division (B) of this section, each employee shall contribute an amount equal to a percentage of the employee's salary to the Ohio police and fire pension fund according to the following schedule:

(1) For salary earned in pay periods beginning not later than ~~July 1, 2013~~June 30, 2030, ~~ten~~ twelve and one-quarter per cent;

(2) For salary earned in pay periods beginning not earlier

than ~~July 2, 2013, but not later than~~ July 1, ~~2014~~2030, ~~ten and three-quarters~~ twelve and one-half per cent~~;~~

~~(3) For salary earned in pay periods beginning not earlier than July 2, 2014, but not later than July 1, 2015, eleven and one-half per cent;~~

~~(4) For salary earned in pay periods beginning not earlier than July 2, 2015, twelve and one-quarter per cent~~.

(B) Following the actuarial investigation required by division (B) of section 742.14 of the Revised Code due on November 1, 2017, and following each quinquennial actuarial investigation thereafter, if, in consultation with the board's actuary, the board determines that an adjustment to the contribution rate is appropriate, the board may, in accordance with rules adopted under section 742.10 of the Revised Code, do either of the following:

(1) If the board's determination is that an increase in the contribution rate is necessary to preserve the fiscal integrity of the fund, increase the contribution rate;

(2) If the board's determination is that a decrease in the contribution rate would not materially impair the fiscal integrity of the fund, decrease the contribution rate.

(C) The amount shall be deducted by the employer from the employee's salary as defined in division (L) of section 742.01 of the Revised Code for each payroll period, irrespective of whether the minimum compensation provided by law for the employee is reduced thereby. Every employee shall be deemed to consent to the deductions, and payment to the employee less the deductions is a complete discharge and acquittance of all claims and demands for the services rendered by the employee during the period covered by such payment.

Sec. 742.33. (A) Each employer shall pay monthly, on such dates as the board of trustees of the Ohio police and fire pension fund requires, from its general fund, or from a levy imposed pursuant to division (J), (W), or (JJ) of section 5705.19 of the Revised Code, to the fund an amount known as the "police officer employers' contribution~~,~~." ~~which shall be nineteen and one-half~~ The police officer employers' contribution is a certain per cent of the salaries as defined in division (L) of section 742.01 of the Revised Code of the members of the police department of the employer as follows:

(1) For salaries earned by the members in pay periods beginning before July 1, 2025, nineteen and one-half per cent;

(2) For salaries earned by the members in pay periods beginning on and after July 1, 2025, but not later than June 30, 2026, twenty and one-quarter per cent;

(3) For salaries earned by the members in pay periods beginning on and after July 1, 2026, but not later than June 30, 2027, twenty-one per cent;

(4) For salaries earned by the members in pay periods beginning on and after July 1, 2027, but not later than June 30, 2028, twenty-one and three-quarters per cent;

(5) For salaries earned by the members in pay periods beginning on and after July 1, 2028, but not later than June 30, 2029, twenty-two and one-half per cent;

(6) For salaries earned by the members in pay periods beginning on and after July 1, 2029, but not later than June 30, 2030, twenty-three and one-quarter per cent;

(7) For salaries earned by the members in pay periods beginning on and after July 1, 2030, twenty-four per cent.

(B) The taxing authority of each municipal corporation in which there was a police relief and pension fund on October 1, 1965, shall annually, in the manner provided for making other municipal levies and in addition to all other levies authorized by law, levy a tax of three-tenths of one mill upon all the real and personal property as listed for taxation in the municipal corporation for the purpose of paying the police officer employers' contribution and the municipal corporation's accrued liability for its former police relief and pension fund and interest thereon, and of defraying the current operating expenses of the municipal corporation. The annual revenues derived from the tax shall be used in the following order:

(1) First, to pay the current police officer employers' contribution and any interest related thereto;

(2) Second, to pay any accrued liability chargeable to the municipal corporation during the current calendar year for its former police relief and pension fund and any interest related thereto;

(3) Third, to defray the current operating expenses of the municipal corporation.

Section 2. That existing sections 742.31 and 742.33 of the Revised Code are hereby repealed.