

LEGISLATURE OF THE STATE OF IDAHO
Sixty-seventh Legislature Second Regular Session - 2024

IN THE SENATE

SENATE BILL NO. 1447

BY FINANCE COMMITTEE

AN ACT

RELATING TO APPROPRIATIONS OF MONEYS FOR FISCAL YEARS 2024 AND 2025; APPROPRIATING AND TRANSFERRING MONEYS FROM THE PUBLIC DEFENSE FUND TO THE GENERAL FUND FOR FISCAL YEAR 2024; LIMITING CASH TRANSFERS FROM THE BUDGET STABILIZATION FUND FOR FISCAL YEARS 2024 AND 2025; AND DECLARING AN EMERGENCY.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. FISCAL YEAR 2024 CASH TRANSFER TO THE GENERAL FUND. There is hereby appropriated and the Office of the State Controller shall transfer \$36,000,000 from the Public Defense Fund to the General Fund as soon as practicable for the period July 1, 2023, through June 30, 2024.

SECTION 2. CASH TRANSFERS FROM THE BUDGET STABILIZATION FUND IN FISCAL YEARS 2024 AND 2025. Notwithstanding the provisions of Section 57-814, Idaho Code, which limits the allowable balance in the Budget Stabilization Fund to fifteen percent (15%) of total General Fund receipts for the fiscal year just ending and requires the Office of the State Controller to transfer excess moneys in the Budget Stabilization Fund back to the General Fund, and any other provision of law to the contrary, the Office of the State Controller shall not transfer funds from the Budget Stabilization Fund to the General Fund for the period June 1, 2024, through June 30, 2025.

SECTION 3. An emergency existing therefor, which emergency is hereby declared to exist, this act shall be in full force and effect on and after passage and approval.