

[First Reprint]

ASSEMBLY, No. 4811

STATE OF NEW JERSEY

221st LEGISLATURE

INTRODUCED SEPTEMBER 12, 2024

Sponsored by:

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District 22 (Somerset and Union)
Assemblyman CODY D. MILLER
District 4 (Atlantic, Camden and Gloucester)
Assemblywoman LUANNE M. PETERPAUL
District 11 (Monmouth)
Senator M. TERESA RUIZ
District 29 (Essex and Hudson)
Senator ROBERT W. SINGER
District 30 (Monmouth and Ocean)

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Assemblyman S.Kean, Assemblywoman Reynolds-Jackson, Assemblyman Wimberly, Assemblywoman Hall, Assemblymen Atkins, Sampson, Assemblywomen Speight, Park, Sumter, Senators Cryan, Singleton and O'Scanlon

SYNOPSIS

Makes supplemental appropriation of \$20 million for provision of Summer Tuition Aid Grants in summer 2025; provides conditional authority for transfer of additional resources to Summer Tuition Aid Grants account.

CURRENT VERSION OF TEXT

As reported by the Assembly Higher Education Committee on September 23, 2024, with amendments.

(Sponsorship Updated As Of: 9/30/2024)

A SUPPLEMENT to the annual appropriations act for the fiscal year ending June 30, 2025, P.L.2024, c.22.

BE IT ENACTED by the Senate and the General Assembly of the State of New Jersey:

1. In addition to the amounts appropriated under P.L.2024, c.22, the annual appropriations act for the fiscal year ending June 30, 2025, there is appropriated from the General Fund the following amount for the purpose specified:

74 DEPARTMENT OF STATE

30 Educational, Cultural, and Intellectual Development

36 Higher Educational Services

2405 Higher Education Student Assistance Authority

GRANTS-IN-AID

45-2405 Student Assistance Programs \$20,000,000

Total Grants-in-Aid Appropriation,

Higher Education Student Assistance Authority \$20,000,000

Grants-in-Aid:

45 Summer Tuition Aid Grants(\$20,000,000)

Notwithstanding the provisions of section 2 of P.L.2023, c.34 (C.18A:71B-20a) or of any other law, rule, or regulation to the contrary, the amount hereinabove appropriated for Summer Tuition Aid Grants shall be used to provide summer tuition aid grant awards to applicants eligible for summer tuition aid grants pursuant to subsection d. of N.J.S.18A:71B-20 at 75 percent of the maximum amounts for which the applicants qualify pursuant to the provisions of section 2 of P.L.2023, c.34 (C.18A:71B-20a). ¹Summer tuition aid grants may be funded up to 100 percent of the maximum amounts for which the applicants qualify pursuant to the provisions of section 2 of P.L.2023, c.34 (C.18A:71B-20a), if the Executive Director of the Higher Education Student Assistance Authority projects, as of March 31, 2025, that there are sufficient funds available as surplus in the Tuition Aid Grants account to fund more than 75 percent of the maximum amounts for which the applicants qualify pursuant to the provisions of section 2 of P.L.2023, c.34 (C.18A:71B-20a). This projection shall include any unexpended balances reappropriated to the Tuition Aid Grants account at the beginning of the fiscal year. Based on the projection of available funds, the executive director shall determine the incremental amount necessary to fund summer tuition aid grant awards at a percentage, above 75 percent, of the maximum amounts for which

EXPLANATION – Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted in the law.

Matter underlined thus is new matter.

Matter enclosed in superscript numerals has been adopted as follows:

¹Assembly AHI committee amendments adopted September 23, 2024.

1 the applicants qualify pursuant to the provisions of section 2 of
2 P.L.2023, c.34 (C.18A:71B-20a), which percentage is to be
3 determined by the executive director. The incremental amount
4 determined by the executive director shall be transferred from the
5 Tuition Aid Grants account to the Summer Tuition Aid Grants
6 account, subject to the approval of the Director of the Division of
7 Budget and Accounting.¹

8
9 2. This act shall take effect immediately.