

The House Committee on Higher Education offers the following substitute to SB 237:

A BILL TO BE ENTITLED
AN ACT

1 To amend Part 3 of Article 7 of Chapter 3 of Title 20 of the Official Code of Georgia
2 Annotated, relating to the Georgia Student Finance Authority, so as to revise a definition; to
3 extend an automatic repealer; to repeal conflicting laws; and for other purposes.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

5 **SECTION 1.**

6 Part 3 of Article 7 of Chapter 3 of Title 20 of the Official Code of Georgia Annotated,
7 relating to the Georgia Student Finance Authority, is amended by revising paragraph (1) of
8 Code Section 20-3-360, relating to definitions as pertaining to the needs based financial aid
9 program, as follows:

10 "(1) 'Eligible student' means a person:

11 (A) Whose family income is considered economically disadvantaged, based on criteria
12 established by the commission, or who has a financial aid gap;

13 (B) Who meets any academic or other standards established by the commission;

14 (C) Who is eligible for a scholarship or grant pursuant to Code Section 20-3-519.1;

15 (D) Who has completed the Free Application for Federal Student Aid (FAFSA); and

16 (E) Who has completed;

17 (i) Seventy 80 percent of the credit requirements toward the credential of his or her
18 program of study, if such program is a four-year program; or
19 (ii) Forty-five percent of the credit requirements toward the credential of his or her
20 program of study, if such program is a two-year program."

21 **SECTION 2.**

22 Said part is further amended by revising Code Section 20-3-366, relating to repealer, as
23 follows:

24 "20-3-366.

25 This subpart shall stand repealed by operation of law on June 30, ~~2025~~ 2027."

26 **SECTION 3.**

27 All laws and parts of laws in conflict with this Act are repealed.