

April 8, 2011

HOUSE EXECUTIVE MESSAGE NO. 33

The Honorable Ben Luján and
Members of the House of Representatives
State Capitol Building
Santa Fe, NM 87501

Honorable Speaker Luján and Members of the House:

Pursuant to the Constitution of the State of New Mexico, Article IV, Section 22, I hereby VETO and am returning HOUSE BILL 58, as amended, enacted by the Fiftieth Legislature, First Session, 2011.

This bill directs docket fees to be deposited into the State's general fund and appropriates \$3.05 million from this fund to increase employer contributions to judicial and magistrate retirement funds.

The State is currently facing significant challenges related to the solvency of employee retirement funds. Because this is an issue that affects numerous public employees and involves a variety of complex issues, I believe that substantive reform of the State's multiple pension funds is best achieved if they all are reviewed concurrently.

I also am concerned that the bill appropriates general fund monies in excess of \$3 million without providing assurance that this amount will be collected in docket fees. In a time requiring increased fiscal discipline, any gap in funding has the potential to impact the State's general fund adversely.

Respectfully yours,

Susana Martinez
Governor

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Time: _____ a.m. p.m.

Date: _____ 2011

By _____
Secretary of State

Time: _____ a.m. p.m.

Date: _____ 2011

By _____
Chief Clerk of the House