

HB 1082 creates a new kind of exemption available to local governments. Currently, local governments are able to enact a exemption that exempts warehouses, distributors, manufacturers, and the like from inventory taxes. HB 1082 creates a second kind of exemption that would apply to retailers. Because this expansion of the exemption would merely create competition between counties at the expense of the property tax base of each county, **I VETO HB 1082**.