

Rep. KENNEDY proposed the following Amendment No. 20 (Doc Name COUNCIL\AGM\19288AC08), which was tabled:

Amend the bill, as and if amended, by adding an appropriately numbered SECTION to read:

/A. Section 12-37-220(B)(47) of the 1976 Code is amended to read:

~~"(47)(a) Effective for property tax years beginning after 2006 and to the extent not already exempt pursuant to Section 12-37-250, one hundred percent of the fair market value of owner-occupied residential property eligible for and receiving the special assessment ratio allowed owner-occupied residential property pursuant to Section 12-43-220(c) is exempt from all property taxes imposed for school operating purposes but not including millage imposed for the repayment of general obligation debt.~~

~~(b) Notwithstanding any other provision of law, property exempted from property tax in the manner provided in this item is considered taxable property for purposes of bonded indebtedness pursuant to Section 15 of Article X of the Constitution of this State.~~

~~(c) The exemptions allowed by this item may not be deleted or reduced except by a legislative enactment receiving a recorded rollcall vote of at least a two-thirds majority of the membership of each house of the General Assembly."~~

B. Sections 11-11-155, 11-11-156, and 12-36-1120 of the 1976 Code are repealed.

C. This section takes effect June 30, 2009 and applies for property tax years beginning after 2008./
Renumber sections to conform.

Amend title to conform.